Parish Council Precept Calculator 2021/22

The following calculator is provided to assist Parish/Town Councils in setting their Precept following the localistion of Council Tax Benefit.

Please read the attached notes for more explanation

Enter the amounts in the white boxes from the accompanying letter

Parish: Ruskington Please select 2020/21 2021/22 Diff 2020/21 Tax Base 1,734.20 Precept set 2020/21 198,217.50 2020/21 Band D tax (B divided by A) 114.30 Total Amount Received for 2020/21 (B) 198,217.50 D 2021/22 Tax Base 1.713.33 Ε Difference in Tax Base (E minus A) 20.87 For a 0% tax increase the following Precept will need to be set: (E x C) £ 195,831.59 -£ 2,385.91 £ 195,831.59 Total amount to be received by the Parish Additional income to 2020/21 (H - D) * 2,385.91 £ 2,385.91 -£ *This amount needs adding to your previous year expenditure in table below.

<u>Validation Check - Percentage Increase in Parish Precept as it will appear on the Council Tax Bill</u>

Enter the amounts in the boxes from your Budget Calculation

	Enter the amounts in the boxes from your Budget Calculations				
<u>Note</u>			2020/21		
1	Estimated Parish/Town Expenditure				
2	Estimated Parish/Town Income				
3	PRECEPT (Net Budget Requirement) (1 minus 2)	£	198,217.50		
4	Taxbase		1,734.20		
5	Band 'D' equivelant (5 divided by 6)	£	114.30		

2021/	22	% Increase	Change £			
£	217,940.00					
£ 17,626.00						
£	200,314.00		£	2,096.50		
	1,713.33		-	20.87		
£	116.92	2.29%	£	2.62		

Your total funding received from NKDC will be made up of your Precept: Increase/ (Decrease) from 2020/21 amount received

£ 200,314.00 £2,096.50