

Parish Council Precept Calculator 2023/24

The following calculator is provided to assist Parish/Town Councils in setting their Precept following the localisation of Council Tax Benefit.

Please read the attached notes for more explanation

Enter the amounts in the white boxes from the accompanying letter

Parish: Please select

	2022/23	2023/24	Diff
A 2022/23 Tax Base	1,729.11		
B Precept set 2022/23	216,469.00		
C 2022/23 Band D tax (B divided by A)	£ 125.19		
D Total Amount Received for 2022/23 (B)	£ 216,469.00		
E 2023/24 Tax Base		1,761.19	
F Difference in Tax Base (E minus A)		32.08	
G For a 0% tax increase the following Precept will need to be set: (E x C)		£ 220,485.64	£ 4,016.64
H Total amount to be received by the Parish		£ 220,485.64	
I Additional income to 2022/23 (H - D) *		£ 4,016.64	£ 4,016.64

*This amount needs adding to your previous year expenditure in table below.

Validation Check - Percentage Increase in Parish Precept as it will appear on the Council Tax Bill

Enter the amounts in the boxes from your Budget Calculations

Note	2022/23	2023/24	% Increase	Change £
1 Estimated Parish/Town Expenditure		£ 265,891.00		
2 Estimated Parish/Town Income		£ 14,181.00		
3 PRECEPT (Net Budget Requirement) (1 minus 2)	£ 216,469.00	£ 251,710.00		£ 35,241.00
4 Taxbase	1,729.11	1,761.19		32.08
5 Band 'D' equivalent (5 divided by 6)	£ 125.19	£ 142.92	14.16%	£ 17.73

Your total funding received from NKDC will be made up of your Precept:
Increase/ (Decrease) from 2022/23 amount received

£ 251,710.00
£35,241.00